



جباتن فرانچغن ايكونومي دان ستاتيسٲك

DEPARTMENT OF ECONOMIC PLANNING AND STATISTICS
MINISTRY OF FINANCE AND ECONOMY
BRUNEI DARUSSALAM

INTERNATIONAL MERCHANDISE TRADE STATISTICS

FEBRUARY 2024



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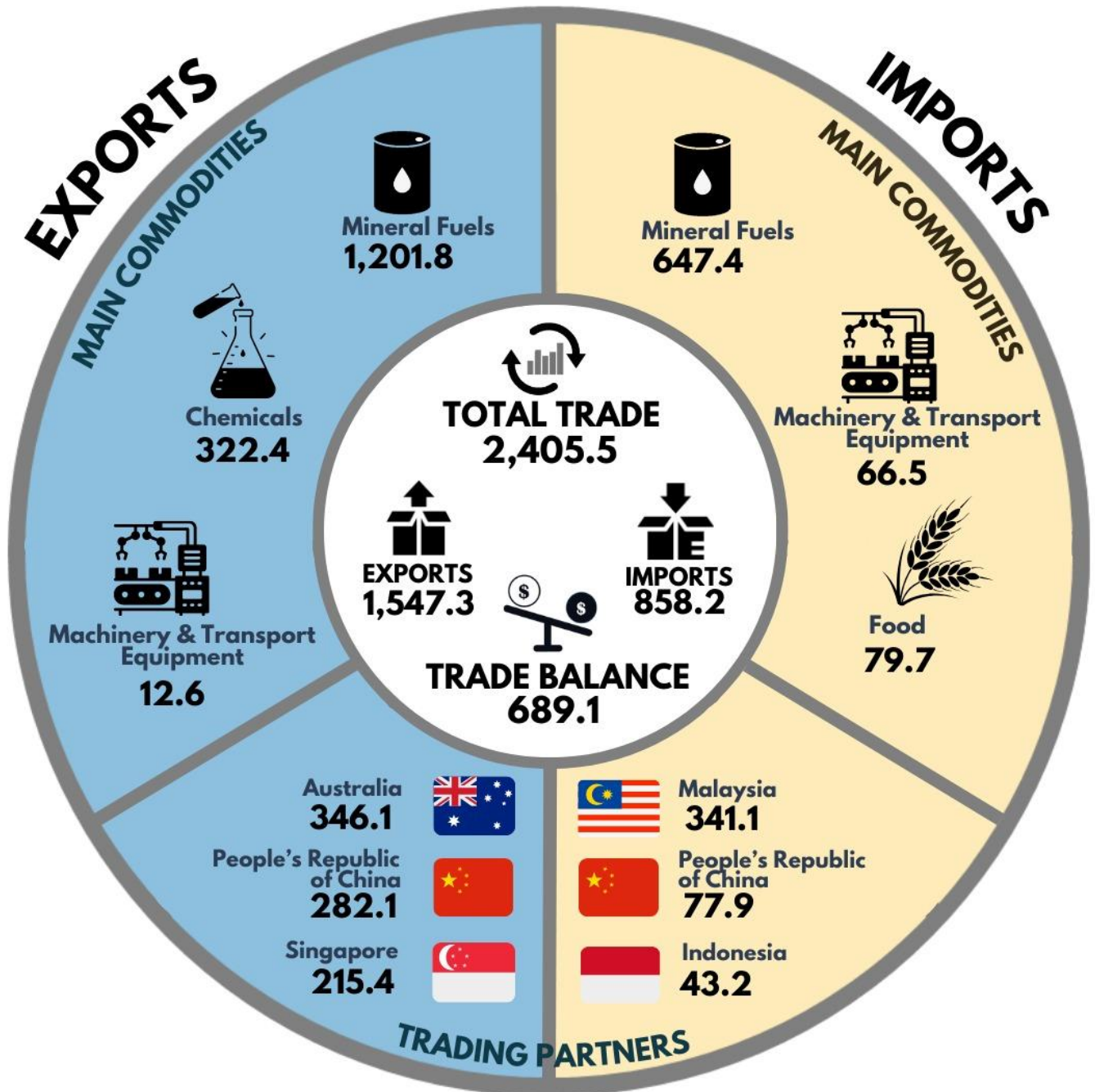


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FEBRUARY 2024

BND Million



INTERNATIONAL MERCHANDISE TRADE STATISTICS (IMTS) FEBRUARY 2024

Highlights

Total trade for the month of February 2024 was BND2,405.5 million, comprising exports valued at BND1,547.3 million and imports amounting to BND858.2 million. This represented an increase of 11.8 per cent year-on-year (y-o-y) from BND2,151.9 million in February 2023.

The trade balance also recorded an increase of 86.9 per cent to BND689.1 million (February 2024) from BND368.7 million in February 2023.

On a month-on-month (m-o-m) basis, total trade recorded an increase of 10.8 per cent from BND2,171.0 million (January 2024) to BND2,405.5 million in February 2024.

Table 1: Exports, Imports and Trade Balance

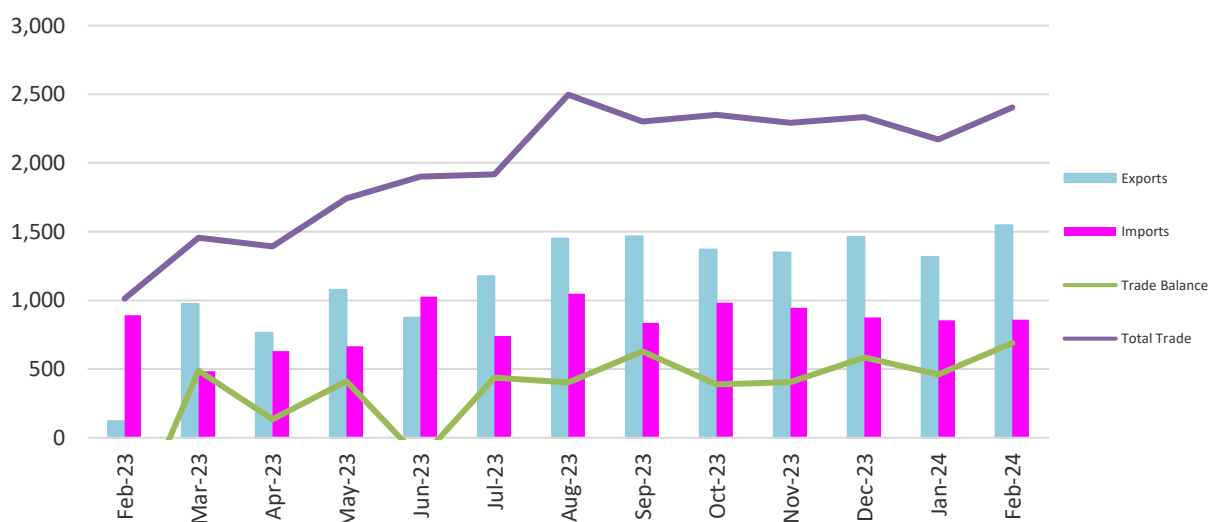
	Value (BND Million)					Change (%)		
	Feb-23	Jan-24	Feb-24 ^P	Jan-Feb 2023	Jan-Feb ^P 2024	Feb-24 ^P Feb-23 (y-o-y)	Feb-24 ^P Jan-24 (m-o-m)	Jan-Feb 2024 ^P Jan-Feb 2023 (YTD)
	Total Trade	2,151.9	2,171.0	2,405.5	4,585.5	4,576.5	11.8	10.8
Exports	1,260.3	1,315.6	1,547.3	2,811.5	2,862.9	22.8	17.6	1.8
Imports	891.6	855.4	858.2	1,774.0	1,713.6	-3.7	0.3	-3.4
Trade Balance	368.7	460.2	689.1	1,037.5	1,149.3	86.9	49.7	10.8

Notes: *p* = provisional
m-o-m = month on month

Total Trade = Exports + Imports
y-o-y = year on year

Total Balance = Exports – Import

Chart 1: Exports, Imports, Total Trade and Trade Balance



Merchandise Exports

Exports by Commodity Section

On a y-o-y basis, the merchandise exports increased by 22.8 per cent to BND1,547.3 million in February 2024 from BND1,260.3 million in February 2023. Mineral Fuels recorded the highest share of total exports with 77.7 per cent (BND1,201.8 million) followed by Chemicals (BND322.4 million) and Machinery and Transport Equipment (BND12.6 million).

Meanwhile, on a m-o-m basis the merchandise exports also recorded an increase of 17.6 per cent from BND1,315.6 million in January 2024 to BND1,547.3 million in February 2024.

Table 2: Exports by Commodity Sections

Section	Value (BND Million)			Change (%)		Contribution (%)
	Feb-23	Jan-24	Feb-24 ^P	Feb-24 ^P	Feb-24 ^P	
				Feb-23 (y-o-y)	Jan-24 (m-o-m)	Feb-24
Food	1.4	1.5	0.6	-57.1	-60.0	0.0
Beverages and Tobacco	0.0	0.0	-	-	-	0.0
Crude Materials Inedible	1.7	1.6	1.7	0.0	6.3	0.1
Mineral Fuels	985.3	983.1	1,201.8	22.0	22.2	77.7
Animal And Vegetable Oils and Fats	0.0	0.0	0.1	143.0	145.3	0.0
Chemicals	244.1	277.0	322.4	32.1	16.4	20.8
Manufactured Goods	11.1	5.6	4.6	-58.6	-17.9	0.3
Machinery and Transport Equipment	12.7	43.0	12.6	-0.8	-70.7	0.8
Miscellaneous Manufactured Articles	2.5	2.5	3.1	24.0	24.0	0.2
Miscellaneous Transactions	1.4	1.3	0.4	-71.4	-69.2	0.0
TOTAL	1,260.3	1,315.6	1,547.3	22.8	17.6	100.0

Notes: *p* = provisional *y-o-y* = year-on-year *m-o-m* = month-on-month

Main Domestic Exports

On a y-o-y basis, the main domestic exports increased by 23.8 per cent in February 2024. This was due to increases in both main domestic exports of Chemicals and Mineral Fuels by 31.4 per cent and 22.0 per cent respectively.

In February 2024, the increase in the exports of Chemicals was due to an increase in the exports of Methanol by 56.6 per cent from BND14.5 million (February 2023) to BND22.7 million. Furthermore, the exports of Chemicals and Related Products also increased by 29.8 per cent.

The increase in the exports of Mineral Fuels was due to an increase in the exports of Crude Oil by 127.5 per cent from BND173.6 million (February 2023) to BND394.9 million in February 2024. Meanwhile, the exports of Other Petroleum Products also increased by 24.8 per cent.

On a m-o-m basis, main domestic exports also recorded an increase of 20.8 per cent in February 2024. This was due to increases in the exports of both Mineral Fuels and Chemicals by 22.3 per cent and 15.7 per cent respectively.

Table 3: Main Domestic Exports

	Value (BND Million)			Change %	
	Feb-23	Jan-24	Feb-24 ^P	Feb-24 ^P	Feb-24 ^P
				Feb-23 (y-o-y)	Jan-24 (m-o-m)
Exports	1,260.3	1,315.6	1,547.3	22.8	17.6
<i>Of which</i>					
Main Domestic Exports	1,228.1	1,258.8	1,520.8	23.8	20.8
Mineral Fuels	985.2	982.9	1,201.7	22.0	22.3
Crude Oil:					
Value (BND Million)	173.6	218.7	394.9	127.5	80.6
Volume (kbb/day)	53.94	61.76	114.34	112.0	85.1
Price (USD/bbl)	86.84	85.58	88.58	2.0	3.5
Liquefied Natural Gas:					
Value (BND Million)	359.4	312.3	273.6	-23.9	-12.4
Volume (MMBtu/day)	722,585	761,219	706,861	-2.2	-7.1
Price (USD/MMBtu)	13.32	9.91	9.93	-25.4	0.3
Other Petroleum Products:					
Value (BND Million)	400.8	417.8	500.1	24.8	19.7
Other Gas Products:					
Value (BND Million)	51.4	34.1	33.1	-35.6	-2.9
Chemicals	242.9	275.9	319.1	31.4	15.7
Methanol:					
Value (BND Million)	14.5	19.8	22.7	56.6	14.6
Chemical and Related Product:					
Value (BND Million)	228.4	256.1	296.4	29.8	15.7

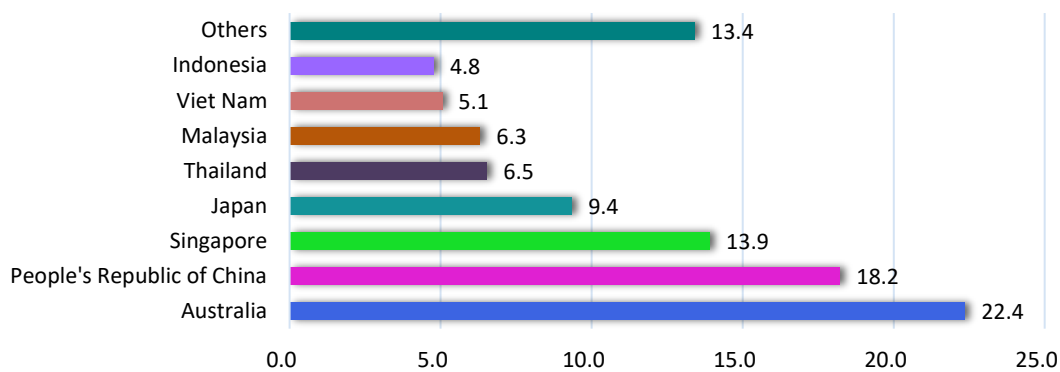
Source: Royal Brunei Customs and Excise Department, Ministry of Finance and Economy and Department of Energy, Prime Minister's Office

Notes: p = provisional y-o-y = year-on-year m-o-m = month-on-month
kbb = thousand barrels MMBtu = million metric British thermal units

Exports by Trading Partners

The highest share of exports in February 2024 went to Australia (22.4 per cent). This was followed by People's Republic of China (18.2 per cent), Singapore (13.9 per cent) and Japan (9.4 per cent).

Chart 2: Share of Exports by Trading Partners



Merchandise Imports

Imports by Commodity Section

In February 2024, merchandise imports decreased by 3.7 per cent (y-o-y) to BND858.2 million in February 2024 from BND891.6 million (February 2023). Mineral Fuels recorded the highest share of total imports with 75.4 per cent (BND647.4 million) followed by Machinery and Transport Equipment (BND66.5 million) and Food (BND42.7 million).

On the other hand, on an m-o-m basis, total imports recorded an increase of 0.3 per cent. The increase was mainly attributed to the import of Mineral Fuels.

Table 4: Imports by Commodity Sections

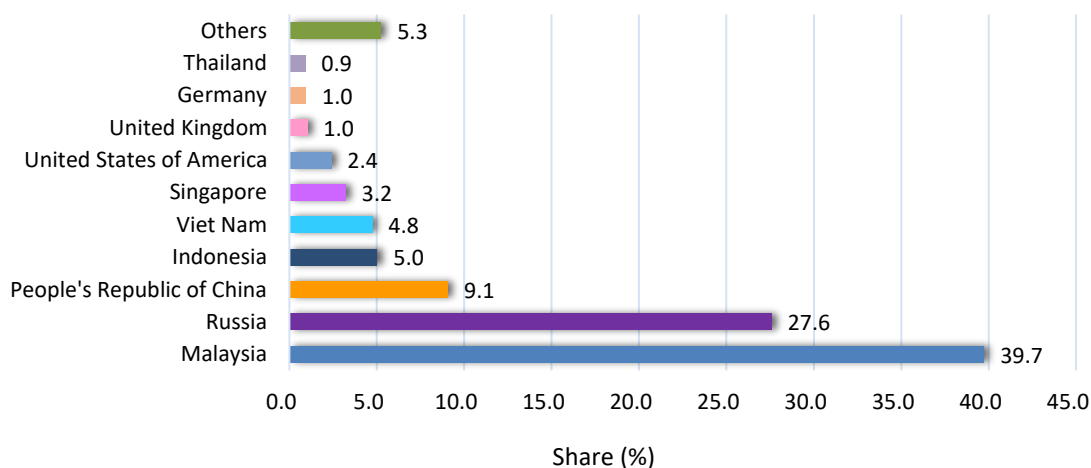
Section	Value (BND Million)			Change (%)		Contribution (%)
	Feb-23	Jan-24	Feb-24 ^p	Feb-24 ^p	Feb-24 ^p	
				Feb-23 (y-o-y)	Jan-24 (m-o-m)	Feb-24
Food	56.4	69.3	42.7	-24.3	-38.4	5.0
Beverages and Tobacco	7.2	4.1	4.1	-43.1	0.0	0.5
Crude Materials Inedible	1.7	2.2	2.0	17.6	-9.1	0.2
Mineral Fuels	628.7	478.9	647.4	3.0	35.2	75.4
Animal And Vegetable Oils and Fats	1.9	1.7	1.6	-15.8	-5.9	0.2
Chemicals	37.6	33.0	25.2	-33.0	-23.6	2.9
Manufactured Goods	34.4	153.1	40.4	17.4	-73.6	4.7
Machinery and Transport Equipment	92.8	79.7	66.5	-28.3	-16.6	7.7
Miscellaneous Manufactured Articles	30.0	32.7	27.7	-7.7	-15.3	3.2
Miscellaneous Transactions	0.9	0.7	0.6	-33.3	-14.3	0.1
TOTAL	891.6	855.4	858.2	-3.7	0.3	100.0

Notes: *p* = provisional *y-o-y* = year-on-year *m-o-m* = month-on-month *r* = revised

Imports by Trading Partners

The highest share of imports in February 2024 came from Malaysia accounting for 39.7 per cent followed by Russia (27.6 per cent), People's Republic of China (9.1 per cent) and Indonesia (5.0 per cent).

Chart 3: Share of Imports by Trading Partners



Imports by End-Use Categories

In February 2024, the import of Intermediate Goods was valued at BND532.1 million, accounting for 62.0 per cent of total imports. This was followed by Capital Goods (BND304.4 million or 35.5 per cent of total imports); and Consumption Goods (BND21.7 million or 2.5 per cent of total imports).

Chart 4: Share (%) of Imports by End Use Categories, February 2024

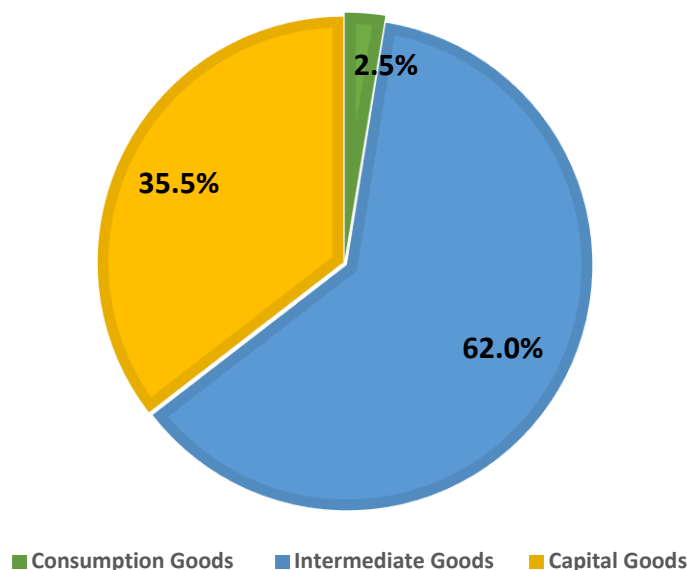


Table 5: Main Contribution to Imports by End Use Categories

Description	Value (BND Million)			Share (%)		
	Feb-23	Jan-24	Feb-24 ^p	Feb-23	Jan-24	Feb-24 ^p
Capital Goods	335.0	249.1	304.4	37.6	29.1	35.5
Mineral Fuels	251.3	166.8	236.3	28.2	19.5	27.5
Machinery and Transport Equipment	41.8	35.9	29.9	4.7	4.2	3.5
Manufactured Goods	14.0	19.1	17.1	1.6	2.2	2.0
Others	27.9	27.3	21.1	3.1	3.2	2.5
Intermediate Goods	529.3	538.4	532.1	59.4	63.0	62.0
Mineral Fuels	377.2	311.9	410.9	42.3	36.5	47.9
Machinery and Transport Equipment	47.4	40.6	33.9	5.3	4.8	3.9
Food	43.4	53.3	32.5	4.9	6.2	3.8
Others	61.3	132.6	54.8	6.9	15.5	6.4
Consumption Goods	27.3	67.9	21.7	3.0	7.9	2.5
Food	13.0	16.0	10.2	1.5	1.9	1.2
Miscellaneous Manufactured Articles	3.0	3.1	3.1	0.3	0.4	0.4
Machinery and Transport Equipment	3.7	3.2	2.7	0.4	0.4	0.3
Others	7.6	45.6	5.7	0.8	5.2	0.6
Total	891.6	855.4	858.2	100.0	100.0	100.0

Notes: *p* = provisional Figures may not tally due to rounding.

Main Mode of Transport

The main mode of transport for Brunei Darussalam's international merchandise trading is sea transport, followed by air, land and other modes of transport.

In February 2024, the total value of goods transported by sea for both exports and imports were BND2,328.2 million. The relative share of sea transport accounted for 99.2 per cent of goods exported from and 92.4 per cent of goods imported into Brunei Darussalam. Goods transported by air contributed about 0.7 per cent of goods exports and 6.1 per cent of goods imports, meanwhile cross border trading via land recorded 0.1 per cent of exported goods and 1.5 per cent of imported goods.

Table 6: Exports and Imports by Mode of Transport

Mode of Transport	Value (BND Million)			Contribution (%)		
	Feb-23	Jan-24	Feb-24 ^p	Feb-23	Jan-24	Feb-24 ^p
Exports	1,260.3	1,315.6	1,547.3	100.0	100.0	100.0
Air	13.1	35.8	10.9	1.0	2.7	0.7
Sea	1,246.3	1,277.6	1,535.0	98.9	97.1	99.2
Land	0.9	2.2	1.4	0.1	0.2	0.1
Others	-	-	-	-	-	-
Imports	891.6	855.4	858.2	100.0	100.0	100.0
Air	57.1	57.4	52.4	6.4	6.7	6.1
Sea	808.2	765.6	793.2	90.6	89.5	92.4
Land	26.4	32.3	12.6	3.0	3.8	1.5
Others	0.0	0.1	-	0.0	0.0	-
Total	2,151.9	2,171.0	2,405.4	100.0	100.0	100.0
Air	70.2	93.2	63.3	3.3	4.3	2.6
Sea	2,054.5	2,043.2	2,328.2	95.5	94.1	96.8
Land	27.3	34.6	14.0	1.2	1.6	0.6
Others	0.0	0.1	-	0.0	0.0	-

Notes: p = provisional '-' = Nil r = revised

TECHNICAL NOTES

1. Introduction

The International Merchandise Trade Statistics (IMTS) are compiled on a monthly basis based on the imports and exports data submitted by the Royal Customs and Excise Department, Ministry of Finance and Economy through customs declarations, and the Department of Energy, Prime Minister's Office. The general system of recording IMTS adopted by Brunei Darussalam covers imports, domestic exports and re-exports that have been cleared through customs.

2. Coverage of Merchandise

All goods imported into or exported from Brunei Darussalam are included in the IMTS.

The following classes of goods are excluded:

- currency notes and coins in circulation;
- personal and household effects which do not incur any Brunei Darussalam customs duty and which are taken by passengers for their own use;
- stores and fuel supplied to Brunei ships and aircraft;
- articles on loan or rent, for example, equipment for oil surveys and experimental drilling, etc.;
- goods in transit;
- fish and other marine products landed from Brunei Darussalam fishing vessels direct from fishing grounds;
- goods imported and exported by or on behalf of diplomatic services; and
- goods imported by the armed forces.

3. Time of Recording

Brunei Darussalam uses the 'release date' as its time of recording, which provides the time/date that stipulated in source documents when goods enter or leave the economic territory.

4. Valuation

Imports are valued at CIF, that is, the value of goods at the frontier of the exporting trading partners plus the cost of insurance and freight and any other charges when sold for export to Brunei Darussalam. Custom duties are not included in the value of imports.

Exports are valued at FOB, that is, the value of goods to be purchased abroad up to the point where the goods are deposited on board the outgoing vessel, aircraft and/or vehicle. Goods on consignment are valued at the current import price for imports and the current export price for exports.

Goods are recorded at their market value. Values are reported in millions of Brunei dollars. Data reported in foreign currencies are converted into local currency at the prevailing market exchange rate on the date of permit clearance.

5. Commodity Classification

Commodity items reported are classified in accordance with the Brunei Darussalam Trade Classification and Customs Duties 2022. This classification incorporates the ASEAN Harmonized Tariff Nomenclature (AHTN), which is based on the 8-digits Harmonised Commodity Description and Coding System Nomenclature (H.S) developed by the World Customs Organisation (WCO).

For International comparability in this report, import and export are classified according to the United Nations Standard Trade Classification, Revision 4 (SITC Rev. 4).

The imports data can also be categorized according to their end-use categories, namely Capital, Intermediate or Consumption based on Brunei Darussalam's Broad Economic Categories (BDBEC), which is adapted from United Nation, the Fifth revision of Broad Economic Categories.

The BDBEC is classified in accordance with Broad Economic Category introduced by the United Nations and as a means for converting data compiled in terms of SITC into end-use categories.

The BDBEC provides categories which can be aligned into 3 classes of goods in the System of National Accounts (SNA):

- Capital Goods are used as a means of producing other goods or services.
- Intermediate Goods are semi-processed, semi-manufactured and industrial-supplies; and transformed or used up in the production of goods and services.
- Consumption Goods are final product mainly used by households for final consumption.

6. Mode of transport

Merchandise trade in goods by mode of transport are compiled according to the means of transport used when goods enter or leave the economic territory of the economy. The following classifications are the main categories of the mode of transport:

1. Air;
2. Sea;
3. Land; and
4. Others include postal consignments, mail or courier shipments and goods crossing the border not to attribute a transaction to any specific mode of transport categories.

The method of transport used for the carriage of goods is recorded as the mode of transport such as aircraft, vehicle, vessel and other type of transport of goods. The mode of transport for imports refers to the last mode of transport by which the cargo was transported to the port of clearance into the economy whereas, for exports the mode of transport information records the last mode of transport with which cargo crossed the customs border on its exit from the economy.

Appendix 1: Exports, Imports, Total Trade and Trade Balance

Period	Value (BND Million)					
	Exports			Imports	Total Trade	Trade Balance
	Total	Domestic Exports	Re-Exports			
2023	14,765.4	13,438.5	285.5	10,007.2	24,772.6	4,758.2
Q1	3,783.9	3,696.3	87.6	2,258.5	6,042.4	1,525.4
Q2	2,711.8	2,642.9	67.6	2,323.0	5,034.8	388.8
Q3	4,092.4	2,987.3	65.0	2,624.5	6,716.8	1,467.9
Q4	4,177.3	4,112.0	65.3	2,801.2	6,978.6	1,376.1
Jan	1,551.2	1,502.8	48.4	882.4	2,433.6	668.8
Feb	1,260.3	1,240.8	19.5	891.6	2,151.9	368.6
Mar	972.4	952.7	19.7	484.5	1,456.9	487.9
Apr	762.9	746.6	16.3	629.9	1,392.8	133.0
May	1,076.2	1,048.6	27.6	665.6	1,741.8	410.6
Jun	872.6	849.0	23.7	1,027.5	1,900.2	-154.9
Jul	1,177.1	1,155.6	21.6	740.1	1,900.2	437.0
Aug	1,449.4	1,427.5	21.9	1,047.7	1,917.2	401.7
Sep	1,465.8	1,444.3	21.5	836.7	2,497.1	629.1
Oct	1,369.6	1,345.1	24.4	981.9	2,302.5	387.7
Nov	1,348.4	1,322.2	26.2	944.4	2,292.8	404.0
Dec	1,459.3	1,444.7	14.6	874.9	2,334.3	584.4
2024 (YTD)	2,862.9	2,785.1	77.8	1,713.6	4,576.4	1,149.3
Jan	1,315.6	1,261.6	54.0	855.4	2,171.0	460.2
Feb ^p	1,547.3	1,523.5	23.8	858.2	2,405.5	689.1

Notes:

Total Trade = Exports+Imports Trade Balance = Exports – Imports

p = provisional YTD = Year to Date

Figures may not tally due to rounding.

Appendix 2: Merchandise Exports by Commodity Section

Period	Value (BND Million)										
	Total	Food	Beverages and Tobacco	Crude Materials Inedible	Mineral Fuels	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Miscellaneous Transactions
2023	14,765.4	25.1	0.2	18.8	11,358.6	0.5	3,030.2	109.5	156.1	56.5	9.8
Jan	1,551.2	2.6	0.0	3.6	1,145.9	0.0	344.4	21.9	8.3	23.9	0.6
Feb	1,260.3	1.4	0.0	1.7	985.3	0.0	244.1	11.1	12.7	2.5	1.4
Mar	972.4	1.8	0.0	2.3	819.7	0.1	125.0	9.0	12.5	1.4	0.5
Apr	763.0	2.8	0.0	2.1	586.3	0.0	147.6	9.3	12.6	1.5	0.7
May	1,076.2	2.9	0.1	1.3	800.8	0.0	236.4	11.7	19.5	3.1	0.4
Jun	872.6	2.9	0.0	0.6	617.6	0.1	224.8	8.2	13.9	3.6	0.8
Jul	1,177.1	2.1	0.0	1.2	956.9	0.0	193.0	8.1	13.4	1.3	1.0
Aug	1,449.4	2.6	0.0	1.2	1,065.7	0.0	356.0	5.2	11.3	5.7	1.7
Sep	1,465.9	3.0	0.0	1.1	1,119.4	0.0	315.5	10.8	12.8	2.4	0.7
Oct	1,369.6	0.5	0.0	1.4	1,054.0	0.0	286.6	6.2	15.7	4.8	0.4
Nov	1,348.4	1.3	0.0	1.0	1,030.8	0.0	289.6	5.7	15.5	3.5	1.0
Dec	1,459.3	1.2	0.0	1.3	1,176.1	0.0	267.3	2.4	7.9	2.7	0.4
2024 (YTD)	2,862.9	2.1	0.0	3.3	2,184.9	0.1	599.4	10.2	55.6	5.6	1.7
Jan	1,315.6	1.5	0.0	1.6	983.1	0.0	277.0	5.6	43.0	2.5	1.3
Feb ^P	1,547.3	0.6	0.0	1.7	1,201.8	0.1	322.4	4.6	12.6	3.1	0.4

Notes: ^p = provisional

YTD = Year to Date

Figures may not tally due to rounding.

Appendix 3: Merchandise Imports by Commodity Section

Period	Value (BND Million)										
	Total	Food	Beverages and Tobacco	Crude Materials Inedible	Mineral Fuels	Animal and Vegetable Oils and Fats	Chemicals	Manufactured Goods	Machinery and Transport Equipment	Miscellaneous Manufactured Articles	Miscellaneous Transactions
2023	10,007.2	735.1	61.3	32.1	6,320.1	26.7	703.4	559.9	1,196.5	357.8	14.4
Jan	882.4	79.4	4.8	2.0	582.0	2.2	39.0	35.4	108.3	27.8	1.5
Feb	891.6	56.4	7.2	1.7	628.7	1.9	37.6	34.4	92.8	30.0	0.9
Mar	484.5	63.2	7.8	2.1	10.0	3.5	218.3	43.7	95.4	38.9	1.5
Apr	629.9	66.1	6.9	4.9	312.4	2.5	52.0	44.1	108.7	31.7	0.6
May	665.6	54.9	4.3	2.4	420.2	1.7	33.5	38.5	82.1	26.2	1.8
Jun	1,027.5	67.7	4.4	2.3	711.5	2.6	30.8	74.6	105.9	25.9	1.7
Jul	740.1	58.9	5.4	2.3	429.9	1.9	56.3	42.6	113.5	28.5	0.7
Aug	1,047.7	59.8	4.1	1.7	690.4	2.4	95.1	80.1	82.4	30.4	1.2
Sep	836.7	56.5	3.6	4.7	572.9	2.2	30.0	41.7	96.3	27.3	1.4
Oct	981.9	59.3	4.1	3.4	694.1	2.0	38.0	38.7	109.9	31.3	1.3
Nov	944.4	57.1	4.6	2.2	648.4	1.9	28.3	43.4	126.0	30.7	0.6
Dec	874.9	55.5	4.0	2.5	619.4	1.8	44.3	42.7	74.3	29.1	1.3
2024 (YTD)	1,713.6	112.0	8.2	4.31	1,126.3	3.4	58.1	193.5	146.2	60.4	1.2
Jan	855.4	69.3	4.1	2.2	478.9	1.7	33.0	153.1	79.7	32.7	0.7
Feb ^P	858.2	42.7	4.1	2.0	647.4	1.6	25.2	40.4	66.5	27.8	0.6

Notes: *p* = provisional

Figures may not tally due to rounding.

Appendix 4: Exports of Oil and Gas and Non-Oil and Gas Sector

Period	Exports	Value (BND Million)		Contribution (%)	
		Oil and Gas ⁽¹⁾ Sector	Non-Oil and ⁽²⁾ Gas Sector	Oil and Gas Sector	Non-Oil and Gas Sector
2023	14,765.4	5,836.3	8,929.1	39.5	60.5
Q1	3,783.9	1,761.1	2,022.8	46.5	53.5
Q2	2,711.8	1,055.7	1,656.1	38.9	61.1
Q3	4,092.4	1,368.6	2,723.7	33.4	66.1
Q4	4,177.3	1,650.8	2,526.5	39.5	60.5
Jan	1,551.2	620.7	930.5	40.4	60.0
Feb	1,260.3	533.0	727.3	42.3	57.7
Mar	972.4	607.4	365.0	62.5	37.5
Apr	762.9	485.1	277.8	63.6	36.4
May	1,076.2	329.9	746.3	30.7	69.3
Jun	872.6	240.7	632.0	27.6	72.4
Jul	1,177.1	499.1	678.0	42.4	57.6
Aug	1,449.4	433.1	1,016.3	29.9	70.1
Sept	1,465.8	436.4	1,029.4	29.8	70.2
Oct	1,369.6	491.1	878.5	35.9	64.1
Nov	1,348.4	497.3	851.1	36.9	63.1
Dec	1,459.3	662.5	769.9	45.4	54.6
2024 (YTD)	2,862.9	1,199.5	1,663.4	41.9	58.1
Jan	1,315.6	530.9	784.7	40.4	59.6
Feb ^p	1,547.3	668.5	878.7	43.2	56.8

Notes:

(1) – Includes Crude Oil and LNG

(2) – Includes Methanol and Other Petroleum and Gas Products

^p = provisional

Figures may not tally due to rounding.

Appendix 5: Exports of Crude Oil and Liquefied Natural Gas (LNG) by Trading Partners

Trading Partners	Value (BND Million)			Change (%)	
	Feb-23	Jan-24	Feb-24 ^P	Feb-24 ^P	Feb-24 ^P
				Feb-23 (y-o-y)	Jan-24 (m-o-m)
Total	533.0	531.0	668.5	25.4	25.9
Crude Oil	173.6	218.7	394.9	127.5	-41.7
Australia	70.9	68.4	71.5	0.8	4.5
Indonesia	-	-	71.2	-	-
Singapore	33.5	36.2	74.7	123.0	106.4
Thailand	34.2	-	37.0	8.2	-
Viet Nam	-	-	70.9	-	-
Japan	35.0	36.2	-	-	-
India	-	77.9	69.6	-	-10.7
LNG	359.4	312.3	273.6	-23.9	-12.4
Japan	298.8	132.1	142.9	-52.2	8.2
Republic of Korea	-	76.1	44.3	-	-41.8
People's Republic of China	-	59.5	41.2	-	-30.8
Malaysia	60.6	-	-	-	-
Thailand	-	-	45.2	-	-
Taiwan, China	-	44.5	-	-	-

Notes: *p* = provisional *y-o-y* = year-on-year *m-o-m* = month-on-month '-' = Nil *r* = revised
 Figures may not tally due to rounding

Appendix 6: Exports and Imports by Trading Partners

Trading Partners	Value (BND Million)			Change (%)	
	Feb-23	Jan-24	Feb-24 ^P	Feb-24 ^P	Feb-24 ^P
				Feb-23 (y-o-y)	Jan-23 (m-o-m)
Exports to Trading Partners					
Australia	276.6	241.5	346.1	25.1	43.3
People's Republic of China	148.1	216.9	282.1	90.5	30.1
Singapore	169.0	307.4	215.4	27.5	-29.9
Japan	335.7	170.1	144.8	-56.9	-14.9
Thailand	39.9	13.0	101.3	153.9	679.2
Malaysia	107.4	19.2	97.7	-9.0	408.9
Viet Nam	17.8	22.6	78.3	339.9	246.5
Indonesia	1.7	40.8	73.9	4,247.1	81.1
Others	164.1	284.1	207.7	26.6	-26.9
Total	1,260.3	1,315.6	1,547.3	22.8	17.6
Imports from Trading Partners					
Malaysia	146.3	282.7	341.1	133.2	20.7
Russia	0.5	118.6	236.7	-	99.6
People's Republic of China	87.5	89.7	77.9	-11.0	-13.2
Indonesia	16.4	15.9	43.2	163.4	171.7
Viet Nam	6.8	38.0	40.8	500.0	7.4
Singapore	30.2	29.0	27.7	-8.3	-4.5
United States of America	25.4	20.7	20.7	-18.5	0.0
United Kingdom	7.6	6.7	8.9	17.1	32.8
Germany	4.5	8.0	8.2	82.2	2.5
Thailand	9.5	9.9	7.9	-16.8	-20.2
Others	556.9	236.2	45.1	-91.9	-80.9
Total	891.6	855.4	858.2	-3.7	0.3

Notes: p = provisional y-o-y = year-on-year m-o-m = month-on-month r=revised
 Figures may not tally due to rounding.

Appendix 7: Imports by End Use Categories

Period	Value (BND Million)			
	Imports	Capital	Intermediate	Consumption
2023	10,007.2	3,388.4	6,117.6	501.2
Q1	2,258.5	664.9	1,357.7	235.9
Q2	2,323.0	812.0	1,417.8	93.3
Q3	2,624.5	904.0	1,631.8	88.7
Q4	2,801.2	1,007.6	1,710.3	83.3
Jan	882.4	290.9	558.0	33.5
Feb	891.6	335.0	529.3	27.3
Mar	484.5	39.0	270.4	175.1
Apr	629.9	233.5	360.7	35.7
May	665.6	206.5	433.7	25.4
Jun	1,027.5	372.0	623.4	32.1
Jul	740.1	257.6	453.8	28.7
Aug	1,047.7	359.5	657.0	31.2
Sep	836.7	286.8	521.0	28.9
Oct	981.9	351.6	601.6	28.7
Nov	944.4	343.4	572.7	28.3
Dec	874.9	312.6	536.0	26.3
2024 (YTD)	1,713.6	553.5	1,070.5	89.6
Jan	855.4	249.1	538.4	67.9
Feb ^p	858.2	304.4	532.1	21.7

Notes: *p* = provisional YTD = Year to Date

Figures may not tally due to rounding.

Appendix 8: Merchandise Goods by Mode of Transport

Period	Value (BND Million)							
	Exports				Imports			
	Air	Sea	Land	Others	Air	Sea	Land	Others
2023^r	147.6	14,599.1	18.8	-	956.4	8,722.0	328.7	0.1
Q1	52.1	3,728.1	3.8	-	344.9	1,829.4	84.2	0.1
Q2	35.9	2,670.8	5.1	-	158.6	2,085.3	79.1	0.0
Q3	29.2	4,059.1	4.1	-	197.6	2,342.5	84.4	0.0
Q4	30.4	4,141.1	5.8	-	255.3	2,464.8	81.0	0.0
2023^r (YTD)	147.6	14,599.0	18.8	-	956.4	8,722.0	328.7	0.1
Jan	27.2	1,523.0	1.0	-	67.5	788.6	26.3	0.0
Feb	13.1	1,246.3	0.9	-	57.1	808.2	26.4	0.1
Mar	11.7	958.8	1.8	-	220.3	232.6	31.6	0.0
Apr	10.9	751.2	0.9	-	55.8	550.2	23.8	0.0
May	13.9	1,059.8	2.5	-	49.8	587.6	28.1	0.0
Jun	11.2	859.8	1.7	-	53.0	947.5	27.1	0.0
Jul	7.2	1,168.1	1.8	-	73.0	641.1	26.0	0.0
Aug	13.0	1,435.1	1.3	-	65.5	952.5	29.7	0.0
Sep	9.0	1,455.8	1.0	-	59.1	748.9	28.7	0.0
Oct	13.3	1,354.8	1.5	-	90.7	863.0	28.2	0.0
Nov	10.4	1,336.4	1.6	-	105.5	811.5	27.3	0.0
Dec	6.7	1,449.9	2.7	-	59.1	790.3	25.5	0.0
2024 (YTD)	46.7	2,812.6	3.6	-	109.8	1,558.8	44.9	0.1
Jan	35.8	1,277.6	2.2	-	57.4	765.6	32.3	0.1
Feb ^p	10.9	1,535.0	1.4	-	52.4	793.2	12.6	-

Notes: ^p = provisional '–' = Nil
 Figures may not tally due to rounding.